

ALKA INDIA LIMITED
CIN: L99999MH1993PLC168521

Registered Office : Unit No. 102, First Floor, Morya Landmark II New Link Road, Near Infinity Mall Mumbai Mumbai City MH 400053

Unaudited Financial Results for the Quarter and Year Ended on 30th June 2017

(Amount in lacs)

Sr. No.	Particulars	Standalone	
		Quarter ended on	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income		
(a)	Revenue from operations	67.75	15.16
(b)	Other income	-	0.15
	Total Income	67.75	15.31
2	Expenses		
(a)	Cost of Materials Consumed	-	-
(b)	Purchases of Stock in Trade	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.31	13.98
(d)	Employees benefits expenses	0.50	2.64
(e)	Finance costs	-	-
(f)	Depreciation, amortization and depletion expense	2.58	2.57
(g)	Other expenses	2.98	2.63
	Total Expenses	69.37	21.82
3	Total Profit (Loss) before exceptional items and tax	(1.62)	(6.51)
4	Exceptional items	(456.26)	-
5	Total Profit(Loss) before tax	(457.88)	(6.51)
6	Tax Expense		
(a)	Current Tax	-	-
(b)	Deferred Tax	-	-
	Total Tax Expenses	(457.88)	(6.51)
7	Net Profit(Loss) for the period	(457.88)	(6.51)
8	Other Comprehensive Income		
(a)	Fair value changes of the equity instruments through OCI	(12.22)	(685.19)
(b)	Income tax relating to Items that will not be reclassified to profit or loss	-	-
(c)	Items that will be reclassified to profit or loss	-	-
(d)	Income tax relating to Items that will be reclassified to profit or loss	-	-
	Total other comprehensive income net of taxes	(12.22)	(685.19)
9	Total Comprehensive income for the period	(470.10)	(691.70)
10	Paid up Equity Share Capital (Face Value Rs.2/- per share)	6,343.97	6,343.97
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00
12	Earnings Per Share (EPS)		
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.07	-0.11
(b)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.07	-0.11



Notes:

- 1 The above financial Results have been reviewed by the Audit Committee of the board and taken on record at the meeting of the Board of Directors held on August 11, 2017. The Statutory Auditors performed a limited review of the Company's above financial results for the quarter ended June 30, 2017. There is no qualification in the Limited review report.
- 2 Figures for the previous periods/year are re-classified/ re-arranged/ re-regrouped, wherever necessary, to confirm current period classification.
- 3 Statement of Investor Complaints received by the Company (No.s)- Opening as at April 1, 2017 (Nil), received during the quarter (NIL), disposed off during the quarter (NIL), remaining unresolved as at June 30, 2017 (Nil)
- 4 The unaudited financial results prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, Beginning 1 April 2017 the company for First time adopted Ind AS with the transition date 1 April 2016. as applicable the guidelines issued by the Securities and Exchange board of India.(SEBI)
- 5 Results for the quarter ended 30 June 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended 30 June 2016 have been restated to comply with Ind AS to make them comparable. The Ind AS compliant financial results pertaining to period ended 30 June 2016 have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results presents a true and fair view of its affairs.
- 6 The Company mainly operates only in one segment and hence segment details are not required to be published.
- 7 The Company has adopted Ind AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April 2016.

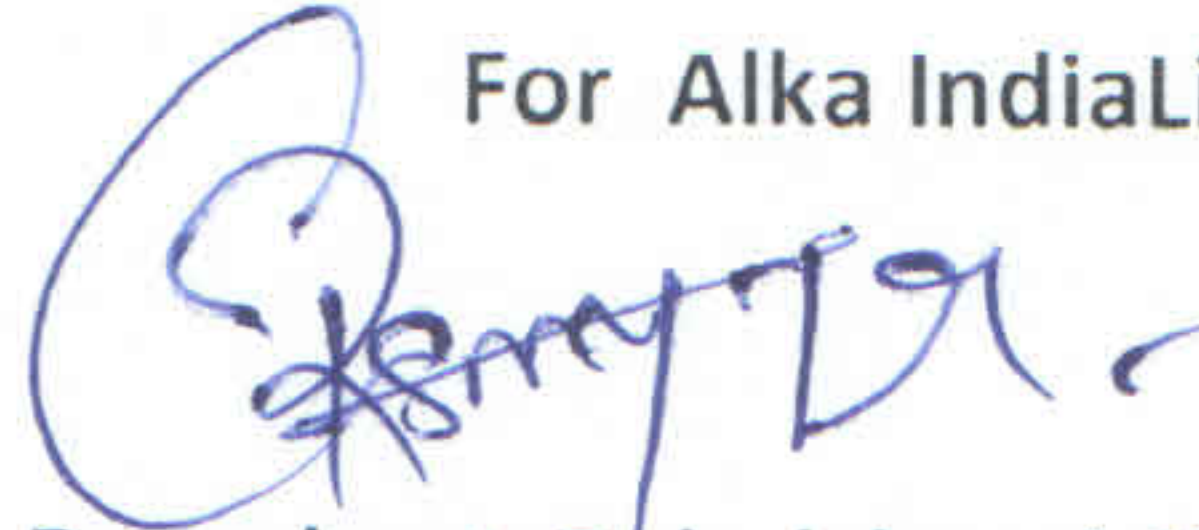
Reconciliation of results between previous Indian GAAP and Ind AS are as under:

Description	(Rs. In Lacs)
	Quarter ended on 30.06.2016
Net profit as per previous GAAP (Indian GAAP)	(6.51)
Fair value changes of the equity instruments	(685.19)
Net Profit as per Ind AS	(691.70)

a) The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated 5 July 2016 on account of implementation of Ind AS by listed companies.

b) Certain financial instruments/ investments have been recorded at fair values as at 1 April 2016 with the resultant gain/ loss in the opening reserves. For subsequent measurement, these instruments/ investments have been valued at amortized cost using effective interest rate/ fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the Company.



For Alka India Limited

Ramakant Gokulchand Sharma
Din No-03636385
(Director)

Place : Mumbai.
Date : 11.08.2017



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors
Alka India Ltd..

1. We have reviewed the accompanying statement of unaudited financial results of **Alka India Ltd.** ("the company") for the Quarter ended 30th June 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountants

ICAI Firm registration number: 013538C



Narayan Swami
(Partner)

Membership No. : 409759

Mumbai,
11th August 2017